



# Income and Deductions

## Gross Income

- 1 Gross receipts or sales .....
- 2 Less returns and allowances .....
- 3 Net sales .....

## Cost of Goods Sold

- 1 Beginning inventory .....
- 2 Purchases .....
- 3 Cost of labor .....
- 4 Other costs:
  - a Meals and entertainment — 100% .....
  - b Less disallowed .....
  - c Depreciation .....
  - d Amortization .....
  - e Other (itemize):  
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- 5 Additional Section 263A costs:
  - a Depreciation .....
  - b Amortization .....
  - c Other (itemize):  
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- 6 Total .....
- 7 Less ending inventory .....
- 8 Cost of goods sold .....
- 9 Gross profit .....

## Deductions

- 1 Accounting .....
- 2 Advertising .....
- 3 **Amortization** .....
- 4 Automobile and truck expense .....
- 5 Bad debts .....
- 6 Bank charges .....
- 7 Clean fuel vehicle deduction .....
- 8 Commissions .....
- 9 Credit and collection .....
- 10 Delivery and freight .....
- 11 Depletion .....
- 12 **Depreciation** .....
- 13 Less shown elsewhere .....
- 14 Discounts .....
- 15 Dues and subscriptions .....
- 16 Employee benefit programs .....
- 17 Equipment rent .....
- 18 Gifts .....
- 19 Insurance .....
- 20 Interest (not investment) .....
- 21 Janitorial .....
- 22 Laundry and cleaning .....
- 23 Legal and professional .....
- 24 Meals and entertainment — 100% .....
- 25 Less disallowed .....
- 26 Miscellaneous .....
- 27 Office expense .....
- 28 Outside services .....
- 29 Parking fees and tolls .....
- 30 Pension and profit sharing .....
- 31 Permits and fees .....
- 32 Postage .....
- 33 Printing .....
- 34 Rents .....
- 35 Repairs and maintenance .....
- 36 Salaries — officer/shareholders .....
- 37 Salaries — other officers .....
- 38 Salaries and wages — others .....
- 39 Less employment credits reduction .....
- 40 Security .....
- 41 Supplies .....
- 42 Taxes and licenses
  - a State income or franchise taxes .....
  - b Property taxes .....
  - c Payroll taxes .....
  - d Less credit from Form 8846 .....
  - e Other taxes .....
  - f Licenses .....
  - g Built-in gains tax allocated to ordinary income .....
- 43 Telephone .....
- 44 Tools .....
- 45 Travel .....
- 46 Uniforms .....
- 47 Utilities .....
- 48 Other deductions (itemize):  
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## Net Income (Loss)

- 1 Net income (loss) .....

## Car And Truck Expenses

GENERAL INFORMATION	Vehicle 1	Vehicle 2	Vehicle 3
1 Description of vehicle .....			
2 Date placed in service .....			
3 Total miles for the year .....			
4 Business miles .....			
5 Total commuting miles .....			
STANDARD MILEAGE RATE	Vehicle 1	Vehicle 2	Vehicle 3
6 Do you qualify for standard mileage? <b>(Preparer Use Only)</b> .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
7 Is this a leased vehicle? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
ACTUAL EXPENSES	Vehicle 1	Vehicle 2	Vehicle 3
8 Gasoline, oil, repairs, insurance, etc .....			
9 Vehicle registration fee (excluding property tax) .....			
10 Vehicle lease or rental fee .....			
11 Inclusion amount <b>(Preparer Use Only)</b> .....			
12 Depreciation <b>(Preparer Use Only)</b> .....			
13 Parking fees, tolls, and local transportation .....			
14 Portion of vehicle registration fee based on value .....			
15 Interest on vehicle .....			
DEPRECIATION/DISPOSITIONS	Vehicle 1	Vehicle 2	Vehicle 3
16 Cost or basis .....			
17 Is this an electric vehicle? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
18 Is this qualified Indian reservation property? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
19 Type of vehicle <b>(Preparer Use Only)</b> .....			
20 Section 179 expense <b>(Preparer Use Only)</b> .....			
21 Qualified Property for SDA? <b>(Preparer Use)</b> .....	<input type="checkbox"/> 50% <input type="checkbox"/> 30% <input type="checkbox"/> No	<input type="checkbox"/> 50% <input type="checkbox"/> 30% <input type="checkbox"/> No	<input type="checkbox"/> 50% <input type="checkbox"/> 30% <input type="checkbox"/> No
22 Elect OUT of SDA? <b>(Preparer Use)</b> .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
23 Elect 30% in place of 50% SDA <b>(Preparer Use)</b> .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
24 Date sold .....			
25 Date acquired, if different from line 2 .....			
26 Sales price .....			
27 Expense of sale .....			
28 Gain/loss basis, if different <b>(Preparer Use Only)</b> .....			
29 AMT gain/loss basis, if different <b>(Preparer Use Only)</b> .....			
VEHICLE QUESTIONS	Vehicle 1	Vehicle 2	Vehicle 3
30 Is another vehicle available for personal use? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
31 Was vehicle available during off duty hours? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
32 Was vehicle used primarily by a greater than 5% owner or related person? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
33 Do you have evidence to support the business use claimed? .....			<input type="checkbox"/> Yes <input type="checkbox"/> No
34 If <b>yes</b> , is the evidence written? .....			<input type="checkbox"/> Yes <input type="checkbox"/> No

## Asset List

[illegible]

* Type	Life	Type of Assets Included
A	5/5 year	Computer and peripheral equipment only
B	7/12 year	Video, photo, phono equipment only
C	7/10 year	Cellular phone, similar telecommunication equipment only
D	5/6 year	Typewriter, calculator, copier
E	7/10 year	Office furniture, farm equipment
F	5/9 year	Rental furnishings (appliances, carpet, furniture)
G	7/12 year	General purpose tools, machinery, equipment
H	15/20 year	Land improvements
I	27.5/40 year	Residential rental real estate only
J	39/40 year	Nonresidential real estate only

* Type	Life	Type of Assets Included
<b>K</b>	3/3 year	Computer software only
<b>L</b>	you must enter	Amortizable intangibles only
<b>M1</b>	5/5 year	Auto under 6,000 lbs
<b>M2</b>	5/5 year	Truck/van/SUV under 6,000 lbs
<b>N1</b>	5/5 year	Truck or van over 6,000 lbs
<b>N1</b>	5/5 year	Heavy SUV over 6,000 lbs
<b>O</b>	5/6 year	Heavy truck over 13,000 lbs
<b>P</b>	3/4 year	Truck tractor over road use
<b>Q</b>	3/4 year	Rent to own property
<b>R</b>	5/9 year	Distributive Trades and Services
<b>Z</b>	you must enter	Other (you must enter all data)